

Explanation of variances Wangford with Henham Parish Council

2017 - 2018

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	6,000	6,500	500		SCC are doing less work around villages and the PC may have to end up paying someone to trim verges, wash road signs etc. Latitude Tickets Sales cannot be regarded as guaranteed income
Box 3 <i>Total other receipts</i>	17,728	10,599	-7169		2016/2017 Received donations £5,000,106 money £936 & grant £841.66 towards play equipment. More vat reclaimed £1,345.27
Box 4 <i>Staff costs</i>	2,607	2,803	196		
Box 5 <i>Loan interest/ capital repayments</i>	0	0			
Box 6 <i>All other payments</i>	26,508	7,215	-19,293		2016/2017 New roundabout £6127.02 Shed for mower £1532.50 VAS & Posts £3075.00 Repairs to Play equipment £8193.52 Donation to Halesworth for free parking £500
Box 9 <i>Total fixed assets & long term investments & assets</i>	81,298	82,858	1,560		2017/2018 Bins £1005.80, Laptop & printer £453.65, extra vat post £100
Box 10 <i>Total borrowings</i>	0	0	0		
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				

