

Explanation of variances

Name of smaller authority: **Wangford with Henham Parish Council**

County area (local councils and parish meetings only): **Suffolk**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	23,040	23,425				
2 Precept or Rates and Levies	6,500	6,500	0	0.00%	NO	
3 Total Other Receipts	10,261	8,660	-1,601	15.60%	YES	Extra £1,597 vat reclaimed 18/19 bill for maintenance to steps and new garage plots. Extra £45 from new garage plots. £28 less from Latitude tickets sales and bank interest.
4 Staff Costs	3,086	3,202	116	3.76%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	13,290	7,385	-5,905	44.43%	YES	
7 Balances Carried Forward	23,425	27,998			YES	
8 Total Cash and Short Term Investments	23,425	27,998				
9 Total Fixed Assets plus Other Long Term Investments and Reserves	83,068	84,181	1,113	1.34%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	