

## Explanation of variances – 2020 -2021

Name of smaller authority: **Wangford with Henham Parish Council**

County area (local councils and parish meetings only): **Wrentham & Wangford**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	23,425	27,998				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,500	6,500	0	0.00%	NO		
3 Total Other Receipts	8,660	6,549	-2,111	24.38%	0		The PC usually gets free tickets to sell to residents for the Latitude Festival approx £6,500 which was cancelled 2020. Extra Vat reclaimed this year £2900. Donation £257. 2021 Sale of hedges £75.00. Extra Allotment/garage rent £59. CIL Money received 2021 £1130.
4 Staff Costs	3,202	3,267	65	2.03%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,385	16,788	9,403	127.33%	YES		Purchase lawn mower £6130, bench £1266, extra vat £2183.
7 Balances Carried Forward	27,998	20,992				<b>VARIANCE EXPLANATION NOT REQUIRED</b> <b>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</b>	
					YES		New bus stops £7,000. Repairs to MUGA & play equipment £4,000. Quiet Lane signs £500. Gates and fitting for playing field £700. Plants for new garden area £200
8 Total Cash and Short Term Investments	27,998	20,992				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
9 Total Fixed Assets plus Other Long Term Investments and	84,131	83,140	-991	1.18%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable