

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

£23,425

	£	£	£
Earmarked reserves:			
Reserve 1	4,000		Maintence to MUGA surface
Reserve 2	4,000		Outdoor table tennis set
Reserve 3	3,000		CCTV system following vandalisim
Reserve 4	12,000		New ride on mower
Reserve 5			
Reserve 6			
Reserve 7			
		23000	
General reserve	425		
		425	
Total reserves (must agree to Box 7)		23425	

Please note that Latitude Ticket Sales money £12,539.56 is not public money, but income from selling concessionary tickets to Latitude, who ask that the money is paid into an account which is audited and to be spent for the good of the village.