

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the y

	£	£	£
Earmarked reserves:			
Reserve 1	8,000		Planting and paths for new garden area
Reserve 2	3,000		Maintenance of MUGA
Reserve 3	2,000		Gate for play area
Reserve 4	10,000		New mower
Reserve 5	4,998		General reserves
Reserve 6			
Reserve 7			
		27998	
General reserve			
		0	
Total reserves (must agree to Box 7)			27998

ear end: