

Explanation for 'high' reserves

2020-2021

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	£ 7,000.00		Bus Stops
Reserve 2	£ 4,000.00		Repairs to MUGA & play equipment
Reserve 3	£ 500.00		Quiet Lane signs
Reserve 4	£ 700.00		Gates & fixings for playing field
Reserve 5	£ 200.00		Plants for Garden
Reserve 6			
Reserve 7			
		12400	
General reserve	£ 8,592.00		
		8592	
Total reserves (must agree to Box 7)			20992