

Explanation of variances 2018 - 2019

Name of smaller authority: **Wangford with Henham Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,959	23,040	7,081		YES	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	£81.84 less vat. £77.80 less income MUGA. £550 no grants. £33.10 more interest from bank. £113 more tickets allocated for Latitude. £371.93 more income from allotments & garage plots - 3 more garage plots made available.
2 Precept or Rates and Levies	6,500	6,500	0	0.00%	NO		
3 Total Other Receipts	10,599	10,261	-338	3.19%	NO		
4 Staff Costs	2,803	3,086	283	10.10%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,215	13,290	6,075	84.20%	YES		See attached sheet
7 Balances Carried Forward	23,040	23,425			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	23,040	23,425				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	82,858	83,068	210	0.25%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable